



# PROJECT PROFILE FORM

[Please keep responses brief and limit each to 200 words]

NAB Project No [completed by NAB]
GIP code/Project No [obtain from DSPPAC]
Cost Centre/Activity No [obtain from Dept.]
Donor/DSPPAC file No [obtain from DSPPAC]

**1. Project title:** Restoring and Protecting Biodiversity, Coastal Landscapes and Climate Change Resilience through Nature Based Solutions, Women and Youth Entrepreneurship in Vanuatu.

**2. Project description:** [Brief description of project, key activities and outputs, how will it be implemented?]  
The project will improve climate change resilience, food security and livelihood opportunities through community led NBS in coastal communities in Vanuatu. The expected impact is improved and resilient biodiversity, coastal lands, nearshore aquatic resources and livelihoods for the local population.

Primarily, the project will benefit the governments of Vanuatu, and will directly improve the lives of 22,500 beneficiaries/5,000 households equally distributed across Vanuatu. Women and youth will be prioritized, but because the project aims to improve biodiversity, coastal lands, nearshores and aquatic resources, it will benefit the entire populations of Vanuatu.

The project starts with a participatory approach with stakeholder engagement activities for the identification of NBS and the identification and development of women and youth lead entrepreneurship. Through these approaches, participatory conservation and restoration efforts will be truly led by women and youth groups, in partnership with local authorities, through entrepreneurial activities linked to sustainable tourism and learning, as well as community-fisheries that will ensure the empowerment of women, girls and boys and ensure the long-term sustainability of the project. When planning support to strengthen community resilience, the point of departure is to recognize the ever evolving and dynamic nature of communities and the underlying vulnerabilities that challenge them. Being resilient includes being flexible in the face of changing risks, which are especially accentuated in the Pacific given their exposure to climate variability, and increasingly influencing risk patterns along the steps of a change management process for sustainable development. To enable communities to strengthen resilience through NBS, the below elements will be included in the first phase of the project: (i) a broad understanding of the climate induced risks from inaction and its consequences; (ii) a holistic approach to community resilience, as these are multidimensional systems within wider systems, meaning that coordination should be across sectors and should be operationalized across levels; (iii) responding to communities' own understanding of the risks of inaction and the benefits of sustainable NBS which promote income generation; (iv) people centred, or listening and understanding people's perspectives; (v) being inclusive, without discrimination.

The main objective of this project is to ***“improve climate change resilience, food security and livelihood opportunities through community led NBS in coastal communities in Vanuatu.”***

There are 3 components:

1. Develop and implement gender sensitive national policies to support nature-based solutions and ecosystem valuation
2. Restore and protect coastal biodiversity, lands, nearshore and aquatic resources through community-led NBS and entrepreneurship, in locations with high dependence on biodiversity and ecosystem services (for resilience and livelihoods).
3. Facilitate knowledge sharing, awareness and collaborative engagement for ecosystem management between communities, islands, countries and territories.

Phase I (January to December 2024): This phase will be marked by a strong focus on achieving Outcome 1 and the activities.

## **Outcome I: NBS for women and youth Identified**

The following activities will be technically designed and led by FAO in close collaboration with UNOPS, local and

national authorities and other relevant partners.

- Activity 1.1: Develop community profiles of the loss of biodiversity, coastal lands nearshore and aquatic resources through participatory consultations and mapping in 11 communities in Vanuatu.
- Activity 1.2: Identify the scope of biodiversity, coastal lands, nearshore and aquatic resources restoration and protection by consulting 11 communities in Vanuatu.
- Activity 1.3: Identify and prioritise traditional practices related to NBS by consulting 11 communities in Vanuatu.
- Activity 1.4: Identify at least 5,000 households from Vanuatu on the basis of their ongoing relevant activities and endorsement by local and national authorities to implement NBS entrepreneurship activities.

Phase II (January to December 2025): This phase will be marked by a strong focus on achieving result 2 and the associated activities.

**Outcome II: Women and youth led NBS entrepreneurship established for about 5,000 households.**

- Activity 2.1: Select at least one demonstration site for using NBS and entrepreneurship to restore and protect biodiversity, coastal lands, nearshore and aquatic resources in consultation with local and national authorities in each of the targeted communities in Vanuatu.
- Activity 2.2: Train about 5,000 households in NBS approaches to the restoration and protection of biodiversity, coastal lands, nearshore and aquatic resources in Vanuatu. Organise two separate workshops on restoration and protection.
- Activity 2.3: Propagate, replant and regenerate about 200,000 coastal trees and shrubs in Vanuatu, including through direct seeding. This will include distribution of kits to about 5,000 households, each kit containing at least 15 tree seedlings/propagules (mainly food and culturally important trees), information and tools.
- Activity 2.4: Train about 5,000 households in NBS entrepreneurship. This will cover small business skills, agritourism, value addition, post-harvest handling of crops and fish, marketing and digitalization.

Phase III (January to December xxxxx): This phase will be marked by a strong focus on achieving Outcome 3 and 4, and the associated activities.

**Outcome III: A gender sensitive policy to adequately manage coastal ecosystems is developed and implemented**

- Activity 3.1: Enhancing and strengthening of the gender sensitive National Policies for ecosystem management with practical and precise action plans, informed by the project experience of scalable solutions in Vanuatu.
- Activity 3.2: Implement the gender sensitive National Policies developed with practical and precise action plans, informed by the project experience of scalable solutions in Vanuatu

**Outcome IV: Public communication campaign promoting NBS developed and implemented via knowledge sharing.**

- Activity 4.1: Drawing on the FAO SIDS Solutions Platform, which facilitates knowledge sharing, identify and develop electronic and video profiles of at least 6 scalable solutions from Vanuatu (5) for learning and learning between Project sites targeted by this project.
- Activity 4.1: Organize and facilitate at least three virtual knowledge sharing and learning workshops that draw on, and promote scalable solutions from the project experience between the targeted Project sites

**3. Approval sought:**  Identification\*  Concept  Funding Proposal

\*For identification of project, use first page only  Continuation of existing project

**4. Funding envelope:** [e.g. GCF Readiness, GCF Project Preparatory Facility, GCF/GEF project, other]

The Project will be funded by GEF

**Implemented entity/organization:** FAO and Vanuatu Government

**Executing entity:** Ministry of Climate Change

<p><b>5. Total funding (Vatu and USD):</b>  <b>LAND DEGRADATION:</b> 170,002,710 VT (USD 1,450,000)  <b>BIODIVERSITY:</b> 221,589,740 VT (USD 1,890,000)  <b>BGI IP:</b> 130,491,740 VT (USD1,113,333)</p>	<p><b>6. Access modality:</b> [i.e. direct by using the Government's financial system, international by using an external financial system, or a combination?]</p>
<p><b>7. Implementing entity/organisation:</b> [the name of the national, regional or multilateral institution that is receiving direct financial transfers to carry out the project. An implementing entity may also carry out the functions of an executing entity.]  <b>FAO and Vanuatu Government</b></p>	<p><b>8. Executing entity/lead government agency:</b> [the name of the entity, e.g. Ministry / Department / Agency / NGO, through which funds are channelled or used for the purposes of an activity or part thereof, and/or any entity that executes, carries out or implements a funded activity, or any part thereof].  <b>FAO, Ministry of Climate Change and Ministry</b></p>
<p><b>9. Other government / partner agencies</b>  Department of Environmental Protection and Conservation (DEPC), Department of Forestry (DoF) and department of Agriculture and Rural Development (DARD)</p>	<p><b>10. Project contact details:</b> [Contact person, title, organisation, email, telephone, address]</p>
<p><b>11. Location:</b> [e.g. village, island, province, and GPS coordinates if available]  <ul style="list-style-type: none"> <li>• <b>Erromango Kauri Protected Area (EKPA):</b> 3,000ha  Unique population of native species Kauri, Agathis macrophylla (<a href="https://youtu.be/H1vvvdSvb5Y">https://youtu.be/H1vvvdSvb5Y</a>), adjacent important Marine Conservation Area</li> <li>• <b>Manaro Lake Forest (Ngoru//Vui//Lakua):</b> 450ha  Sacred volcanic lake and national wetland site.</li> <li>• <b>Vanua Lava:</b> 15,000ha  Declared biodiversity hotspot with high number of endemic species of flora and fauna; AZE (Alliance for Zero Extinction) site and key site for sustainable tourism.</li> <li>• <b>Malo:</b> 7,550ha  Rich in marine biodiversity (existing and proposed MPA); Malo Pass protected forest/catchment.</li> </ul> </p>	<p><b>12. Duration:</b>  Years .....4..... months .....  From <b>2024</b> to <b>2027</b></p>
<p><b>13. Theme(s):</b>  <input checked="" type="checkbox"/> Mitigation                      <input checked="" type="checkbox"/> Adaptation  <input checked="" type="checkbox"/> Cross cutting                      <input checked="" type="checkbox"/> DRR / DRM</p>	<p><b>14. Climate/DRR relevancy (% of budget)</b>  <input type="checkbox"/> High (≥80%)                      <input checked="" type="checkbox"/> Medium (≥50%)  <input type="checkbox"/> Low (≥25%)                      <input type="checkbox"/> Marginal (≥5%)</p>
<p><b>15. Sector(s) by ministry:</b>  <input checked="" type="checkbox"/> Agriculture, livestock, forestry, fisheries and biosecurity  <input type="checkbox"/> Lands and natural resources (geology, mines, water)  <input checked="" type="checkbox"/> Climate change adaptation, meteorology, geo-hazards, environment, energy and disaster management  <input checked="" type="checkbox"/> Education and training</p>	<p><b>16. Scope:</b>  <input type="checkbox"/> Regional                      <input checked="" type="checkbox"/> National  <input checked="" type="checkbox"/> Provincial                      <input checked="" type="checkbox"/> Community</p> <p><b>17. Number of people impacted/affected:</b>  <input type="checkbox"/> Direct ..... <input type="checkbox"/> Indirect .....  <input type="checkbox"/> Women ..... <input type="checkbox"/> Youth (&lt;30 years) .....</p> <p><b>18. Project Type:</b>  <input checked="" type="checkbox"/> Capacity building  <input checked="" type="checkbox"/> Community awareness  <input type="checkbox"/> Disaster response</p>

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<input type="checkbox"/> Finance and economic management	<input type="checkbox"/> Field implementation
<input type="checkbox"/> Foreign affairs, international cooperation and external trade	<input checked="" type="checkbox"/> Formal education program
<input type="checkbox"/> Health	<input type="checkbox"/> Funding - small grants
<input type="checkbox"/> Infrastructure and public utilities	<input type="checkbox"/> Informal training courses
<input type="checkbox"/> Internal affairs (custom and culture, labour and employment services)	<input checked="" type="checkbox"/> Knowledge communication
<input type="checkbox"/> Justice and community services	<input type="checkbox"/> Pilot / trial / demonstration Project
<input type="checkbox"/> Trade, tourism, industry and commerce	<input type="checkbox"/> Planning and governance
<input type="checkbox"/> Youth and sports development	<input type="checkbox"/> Policy formulation and integration
	<input checked="" type="checkbox"/> Policy support
	<input type="checkbox"/> Research (feasibility study etc.)
	<input type="checkbox"/> Other

**STOP HERE IF PROJECT ONLY AT IDENTIFICATION STAGE**

**CONTINUE FROM HERE ONLY IF PROJECT AT CONCEPT OR FUNDING PROPOSAL STAGE**

**19. Project rationale:** *[What is the rationale for the project? What is its strategic context? What is the primary need, and how was it identified? Is this program building on any previous activities, projects or policy?]*

Vanuatu is part of a specific set of Pacific Islands where its populations, and more specifically coastal communities, depend on their immediate natural environment as a direct source of food and income. Across these islands, the health of oceans and coastal lands is critical for the environment, the economy, and people's overall quality of life.

Vanuatu however are among the world's most vulnerable regions to climate change and accordingly in need of major adaptation initiatives. They are affected by repeated volcanic eruptions, earthquakes, cyclones, floods, droughts, invasive sea level rise, which rapidly erodes their exceptional terrestrial and marine biodiversity, green coastal lands, nearshores, blue reefs and other aquatic resources. Economic development, and demographic pressure on land and marine resources, including overfishing, have already exacerbated these challenges.<sup>2</sup>

The loss of biodiversity, coastal lands, and aquatic life, in parallel, has had major societal and gender implications, in shaping the quality of life for women, girls, boys and the elderly. As a result of reduced livelihood opportunities associated with these dynamics, the already marginalised voices of women and youth are further undermined in the conservation and management of communities' natural resources. Vanuatu, are home to approximately 300,019 people respectively, and are vulnerable for reasons related to their exposure to climate variability and in turn natural disasters. Very often in fact, the time between disasters is too short for affected populations to recover, with approximately two cyclones occurring between September and April every year, and volcanic eruptions or earthquakes preceding such events and following suit. Erosion and coastal land loss can also be up to 2.5 metres. The January 2022 volcanic eruption in Tonga is a symbolic example of how biodiversity, coastal lands, nearshores and reefs are under severe threat across these countries. Moreover, the COVID-19 pandemic has worsened their resilience, by narrowing existing incomes and overall socio-economic opportunities.

Prioritizing Nature Base Solutions to enhance protection against climate hazards and supporting low emissions climate resilience development, combined with economic development opportunities for vulnerable groups, offers a long-term solution to these countries' ability to develop effective, efficient and equitable solutions for climate adaptation, mitigation, sustainable economic development and biodiversity.

The rationale for targeting Vanuatu is based on their unique vulnerabilities to climate change disasters. Additionally, the high proportion of youth population across the target location, and gendered management of natural resources, has a major impact on every area of development in the region over the coming decades.

The rationale for targeting the restoration and protection of biodiversity, coastal lands, nearshore and aquatic resources build on the fact that these are the critical sources for environmental, social and economic wellbeing.

Unfortunately, livelihood socio economic fabrics are under significant existential threat from climate change and demographic pressure, and hence the need to strengthen the interlinkages



between entrepreneurship and NBS as an enabler to improve the lives of women, boys and girls and contribute to improving gender parity and youth inclusion in sustainable development.

**20. Project objective against the baseline:** *[What is the objective of the project? Describe the baseline scenario (i.e. emissions baseline, climate vulnerability baseline, key barriers, challenges and/or policies) and the outcomes and the impact that the project will aim to achieve in improving the baseline scenario. Refer to the logical framework and theory of change template below]*

Proposal stage will give more information on this section.

As for the evidence for baseline conducted

- the DEPC and Department of Forestry provide the Biorap of the Kaori Reserve in Erromango Island, the Vanua Lava Island biodiversity hotspot and Ambae Island Lake Forest.
- Department of Agriculture provide Food Basket project for the island of Malo

**21. Policy coherence and alignment:** *[provide details as to how the project aligns with the National Sustainable Development Plan (pillar, goal and objective), the Climate Change and Disaster Risk Reduction Policy, and other policies, plans, strategies and priorities]*

The national aspirations under the NSDP includes: (i) a vibrant cultural identity underpinning a peaceful, just and inclusive society; supported by responsive and capable state institutions delivering quality public services, including health and education, to all citizens; (ii) maintaining a pristine natural environment on land and at sea that serves our food, cultural, economic and ecological needs; (iii) with enhanced resilience and adaptive capacity to climate change and natural disasters; and (iv) a stable economy based on equitable, sustainable growth that creates jobs and income earning opportunities accessible to all people in rural and urban areas.

The Vanuatu's Climate Change and Disaster Risk Reduction Policy (CCDRR) 2<sup>nd</sup> edition, 2022-2030 is focused on good governance, clear priorities and strategies for future climate actions. The GEF 8 is aligned with 7.4 - Climate change adaptation and disaster risk reduction. Specifically will address 7.4.2 - Integrated climate change Adaptation and disaster risk reduction, 7.4.4 – Loss and Damage and 7.4.5 Ecosystem-based Approaches.

Government of Vanuatu is committed and engaged to accomplish regional and international treaties and conventions, to nature-positive development:

International Trade (Flora and Fauna) Act and Regulations enacted (1989) after ratifying CITES.

- Convention on Biological Diversity ratified, 1993.
- Environmental Protection and Conservation Act (2002) defining the Government's commitment to achieving environmental sustainability and to engaging in multilateral cooperation.
- Agreement Establishing the South Pacific Regional Environment Programme (SPREP), signed 2006.
- Nagoya protocol: signed 2011
- Ramsar Convention: Vanuatu joined the Ramsar Convention with its first wetland site Lake Letas (Gaua Island).
- Framework for Resilient Development in the Pacific: An Integrated Approach to Address Climate Change and Disaster Risk Management (FRDP, 2017-2030)
- Vanuatu is committed to the Small Island Developing States Accelerated Modalities of Action (SAMOA) Pathway.
- Vanuatu signed up to the 2050 Strategy for the Blue Pacific Continent targeting regional enabling environments.

**22. Current status:** *[progress to date and current activities]*

We are at the concept note stage and submitting the Expression of Interest (EOI) on 17<sup>th</sup> of February 2023

**23. Market overview:** *[If the project involves a particular market describe the products or services including the historical data and forecasts. If applicable, provide the key competitors with market shares and customer base. Also provide, if any, pricing structures, price controls, subsidies available and government involvement.]*

No information at this stage.

**24. Implementing / executing entity background / justification:** *[Quality of the management team, overall strategy, financial profile, equity investment, management, operations, production and marketing]*

No information at this stage.

**25. Institutional / implementation arrangements:** *[Governance structure of the project, organisation structure, roles and responsibilities of the project management unit, steering committee, executing entities and flow of funds structure. construction and supervision methodology with key contractual agreements, operational arrangements with key contractual agreements following the completion of construction]*

No information at this stage.

**26. Results Areas** *[GCF projects only]*

Reduced emissions from (mitigation):

- Energy access and power generation
- Low emission transport
- Buildings, cities, industries & appliances
- Forestry and land use

Increased resilience of (adaptation):

- Most vulnerable people and communities
- Health/well-being, & food/water security
- Infrastructure and built environment
- Ecosystems and ecosystem services

**27. Expected performance against investment criteria** *[GCF projects only] [brief description]*

- 1. Impact Potential:** *[Potential of the project to contribute to the achievement of the GCF's objectives and result areas]*
- 2. Paradigm Shift Potential:** *[Degree to which the proposed activity can catalyse impact beyond a one-off project investment]*
- 3. Sustainable Development Potential:** *[Environmental, social and economic co-benefits, including gender-sensitive development impact]*
- 4. Needs of the Recipient:** *[Vulnerability and financing needs of the beneficiary country and population]*
- 5. Country Ownership:** *[Beneficiary country's ownership of, and capacity to implement, a funded project]*
- 6. Efficiency and Effectiveness:** *[Economic and financial soundness of the project]*

**28. Consultation** *[Specify the plan for multi-stakeholder engagement, and what is been done so far in this regard, e.g. National, Provincial, Community, Civil Society, Private Sector]*

Yes, the consultation was done at the community level, with the stakeholders, NGOs, Civil Society and Private Sector.

**29. Potential overlaps / duplication to be resolved:** *[What related projects are being undertaken in the area?]*

No, because we are working on new project sites.

**30. Technical feasibility/evaluation:** *[Brief summary of technical feasibility of project. Will the project fund local staff? If so, where? Are there additional staff required (e.g., counterparts, proposed T/A Positions)? TOR must be included for all T/A positions.]*

No information at this stage.

**31. Economic and financial analysis/viability:** *[Brief summary of the economic and financial viability of the project]*

No information at this stage.

**32. Financial management and procurement:** *[Describe the project's financial management and procurement, including financial accounting, disbursement methods and auditing]*

No information at this stage.

**33. Environmental and social considerations:** *[e.g. environmental and social impact safeguards / assessments, vulnerability framework]*

No information at this stage.

**34. Gender and social inclusion considerations:** *[e.g. gender, disability, indigenous concerns, assessment of any benefits from project to women, youth, children and vulnerable groups]*

*[Information provided on this form will be made publicly available unless otherwise agreed with the NAB Secretariat]*

No information at this stage.

**35. Monitoring, reporting and evaluation:** [How will the project be monitored and evaluated? Provide project specific institutional and implementation arrangements for monitoring, reporting and evaluation. Provide methodologies for monitoring and reporting of the key outcomes of the project]

No information at this stage.

**36. Sustainability measures:** [Exit strategy/ how will the project be sustained after project funding? What is the Vanuatu Government funding source? What is the future maintenance requirement? What are the future recurrent cost implications for the Government?

The sustainability measures of the project will take into consideration forest carbon activity project that will strengthen and improve the value of land and marine conservation

**37. Supporting documents** [where applicable]

- |  |  |   |
|--|--|---|
| <input type="checkbox"/> Budget template [mandatory] | <input type="checkbox"/> Risk assessment [mandatory]   | <input checked="" type="checkbox"/> Logical framework |
| <input checked="" type="checkbox"/> Concept note     | <input type="checkbox"/> Funding proposal  | <input type="checkbox"/> Financial analysis           |
| <input type="checkbox"/> Environmental analysis      | <input type="checkbox"/> Project timetable   | <input type="checkbox"/> Letter of support            |
| <input type="checkbox"/> Consultation evidence       | <input checked="" type="checkbox"/> Location map [detailed plans where construction is involved] |   |

**38. Provincial consultation certification by implementing/executing entity**

I certify that the Province has been consulted with and the project is consistent with the Provincial Governments Provincial Plan. I also confirm that I am not aware of any ongoing disputes or disagreements that may adversely impact on the implementation of the project. A letter of support is attached.

<b>Name</b>	<b>Signature</b>	<b>Date</b>
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**39. Director of Lead Government Agency**

I certify I have checked the project profile, and any other supporting information for screening this project. I am satisfied that this project proposal is ready for presentation for approval.

<b>Name</b>	<b>Signature</b>	<b>Date</b>
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**40. DSPPAC Sectoral Specialist sign off**

I certify I have checked the project profile, and any other supporting information for screening this project. I am satisfied that this project proposal is ready for presentation for approval.

<b>Name</b>	<b>Signature</b>	<b>Date</b>
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**41. Director General's Certification**

I certify that I have checked the project profile, and any other supporting information for screening this project. I am satisfied that this project proposal is ready for presentation for approval. I understand that no Government funding will be released for the project until the project has been approved by the appropriate government authorities, any additional government contribution has been appropriated, the approved donor funding has been released and a detailed project income and expenditure form has been submitted.

<b>Name</b>	<b>Signature</b>	<b>Date</b>
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**42. Logical framework (objectives, impacts, outcomes, outputs, activities and inputs) \***

**Objective** [The theory of change represents the long-term vision of the project (adaptation, mitigation or disaster risk reduction) and how this can be achieved through short-, medium- and long-term changes]

<i>[Adaptation, mitigation, disaster risk reduction]</i>	<i>[Elaborate on the objectives to which the project contributes] [For GCF projects a shift to low-emission sustainable development pathways, or increased climate-resilient sustainable development]</i>
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Expected Result	Indicator	Means of Verification	Baseline	Target		Assumptions
				Mid-term	Final	

**Impacts** (that contribute to the objective)

<i>[For GCF projects refer to the performance]</i>						
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measurement framework]						
<b>Project outcomes</b> (that contribute to impacts)						
<b>Project outputs</b> (that contribute to outcomes)						
1.						
<b>Activities</b>	<b>Description</b>	<b>Inputs</b>			<b>Description</b>	
1.1		1.1.1.			[Expand tables as needed]	

\*please use this format only if there is not a mandatory format required by the implementing/executing entity

#### 43. Project budget summary (estimated in Vatu '000)

Items/component	Year 1	Year 2	Year 3	Year 4	Year 5	Total	% of Total
Loans [specify source]							
Grants [specify source]							
Aid in kind*							
Government of Vanuatu							
Other e.g. GCF, community							
expand table as needed							
Total							100%

\* contributions made directly towards projects realisation such as equipment, materials, labour, T/A, building works, vehicles, time etc. and other quantifiable resources that count towards the achievement of the project results

#### 44. Project component costs (estimated in Vatu '000)

Items/component	Year 1	Year 2	Year 3	Year 4	Year 5	Total	% of Total
Equipment/materials							
Personnel/staff/labour							
- e.g. technical assistance							
- e.g. local salaries							
Training/workshops etc.							
Travel							
expand table as needed							
Total							100%

This is for the main project components only. Not every cost needs to be specified. Other examples of components might be accommodation, vehicles, fuel, freight, allowances, VNPf contributions, telephone, computers, stationery, an implementing entity administrative fee (if included as part of the loan/grant), project monitoring, contracts, rent, printing, overheads etc.

#### 45. Project risk factors, mitigation measures, and assessment tool\*

[Use tool to describe the financial, technical/operational, social/environmental and other risks that may prevent the project objectives from being achieved, and proposed risk mitigation measures.]

<b>Selected Risk Factor 1</b>				
Description	Risk category	Level of impact	Probability	Score
[Description of risk factor, e.g. new government regulations, loss of key staff, delays in delivery of equipment etc.]	Select [financial, technical/operational, social/environmental, other]	Select [low <5% of project value, medium 5-20%, high >20%]	Select [low, medium, high]	
<b>Mitigation Measure(s)</b>				
[Describe how the identified risk will be mitigated or managed. Do the mitigation measures lower the probability of risk occurring? If so, to what level?]				

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Selected Risk Factor 2				
Description	Risk category	Level of impact	Probability	Score
	Select	Select	Select	
Mitigation Measure(s)				
Selected Risk Factor 3				
Description	Risk category	Level of impact	Probability	Score
	Select	Select	Select	
Mitigation Measure(s)				
Selected Risk Factor 4				
Description	Risk category	Level of impact	Probability	Score
	Select	Select	Select	
Mitigation Measure(s)				
[Expand table as needed]				
Total score (add all the scores and divide by the total number of risk factors)				
[Describe other potential issues which will be monitored as “emerging risks” during the life of the project (i.e. issues that have not yet raised to the level of “risk factor” but which will need monitoring). This could include issues related to external stakeholders such as project beneficiaries or the pool of potential contractors.]				

\*These are project related risks, not broader, general, global climatic and environment risks

	Probability	Low	Medium	High	Multiply the impact of each risk factor by the probability of each risk factor to give an individual risk factor score. Then add all the individual risk factor scores and divide by the number of risk factors to give an overall project risk score.
Impact	Score	(1)	(2)	(3)	
Low	(1)	1	2	3	
Medium	(2)	2	4	6	
High	(3)	3	6	9	

Key 1 Negligible 2 Minor 3 Moderate 4 Major 6 Severe 9 Extreme

#### History of the document

Version	Date	Nature of revision
1.0	NAB Meeting 9 February 2018	Initial endorsement