




GREEN  
CLIMATE  
FUND

# The Green Climate Fund

**Christopher Bartlett**  
Technical Advisor  
SPC/GIZ Coping with Climate Change in the Pacific Island  
Region

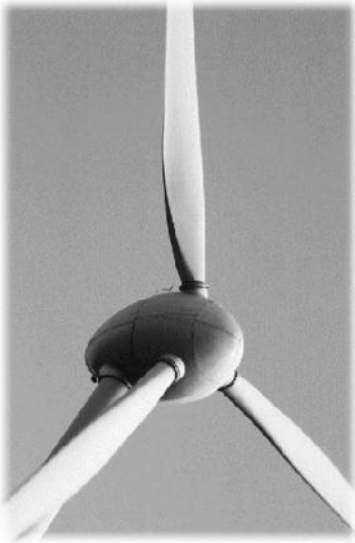
*21 March 2017*



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## Presentation Overview

- I:** Climate Finance
- II:** The Fund
- III:** NDA
- IV:** Projects and Programmes
- V:** Accreditation
- VI:** Getting ready
- VII:** GCF Programs in Vanuatu
- VIII:** Accessing the Pipeline





The screenshot shows the website for the National Advisory Board on Climate Change & Disaster Risk Reduction, Government of Vanuatu. The header includes the Green Climate Fund logo and the URL [www.nab.vu](http://www.nab.vu). The main navigation menu lists: HOME, NEWS, EVENTS, PROJECTS AND PARTNERS, PROGRAMMES, RESOURCES, REGIONAL SEARCH, FAQ, ABOUT US, MINISTER. The page title is "Vanuatu Climate Finance". The main content area contains a paragraph about Vanuatu's climate vulnerability and financing needs, followed by a link to "View the various types of Funds" and a statement that "Vanuatu currently faces several challenges in regards to mobilizing climate finance:".



This slide features the Green Climate Fund logo in the top left corner. The background is a light gray geometric pattern of triangles. The title "I: Climate Finance" is centered in a large, bold, black font.

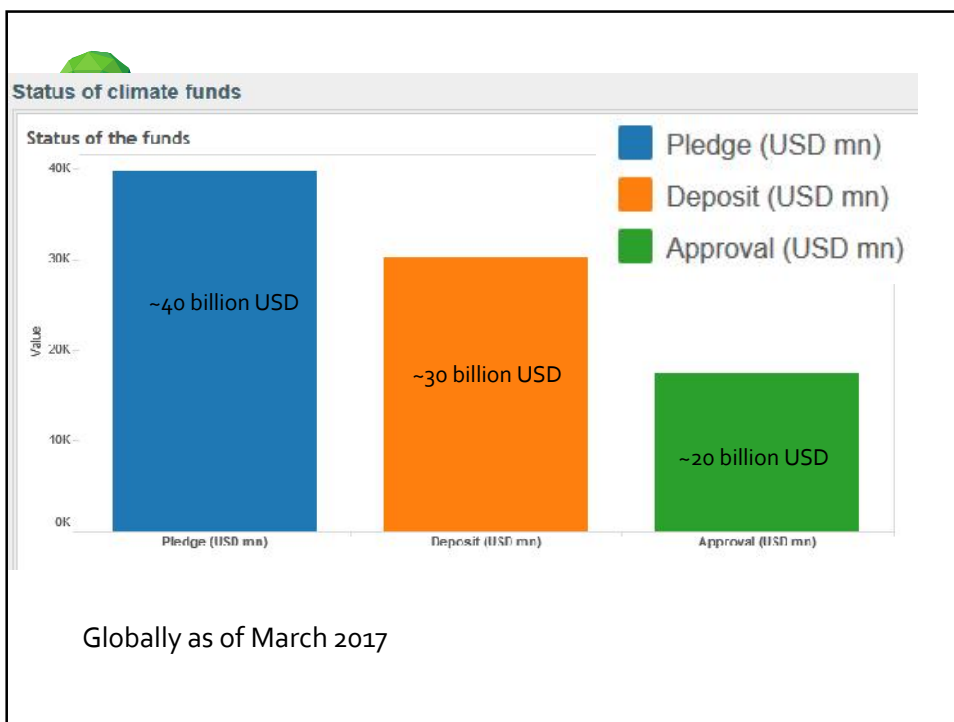


# GLOBAL CLIMATE FINANCE GOAL

- The Paris Agreement: USD 100 billion per year to be mobilized from public and private sources by 2020 (new goal by 2025)

**But this is not enough**, the \$100 billion/yr is a starting point only.

- Likely required ~ USD 5.7 trillion annually in green infrastructure, clean water, sustainable transport, and renewable energy in prevent climate change's worst effects





## Where is **VANUATU** now?

- <http://www.climatefundsupdate.org/>

**~49.5 million USD** = ~0.15% of global approved climate funds

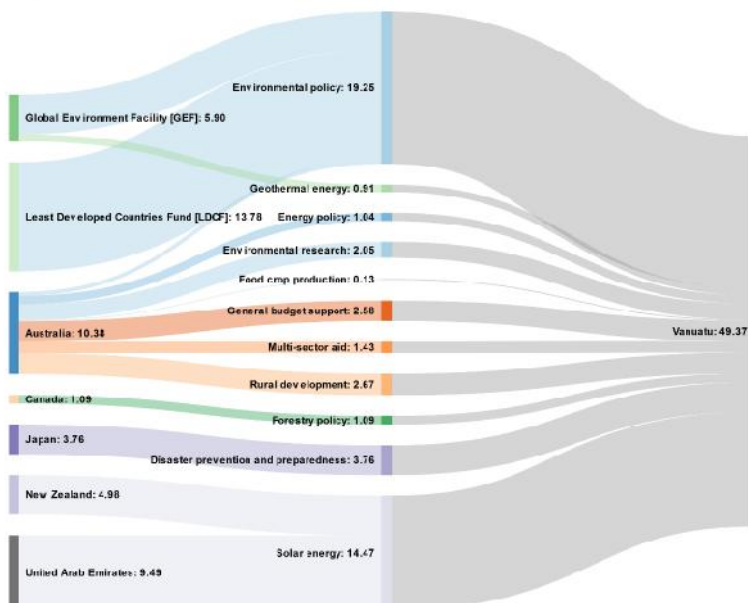
57.2% (US\$28.2 million) supported mitigation activities

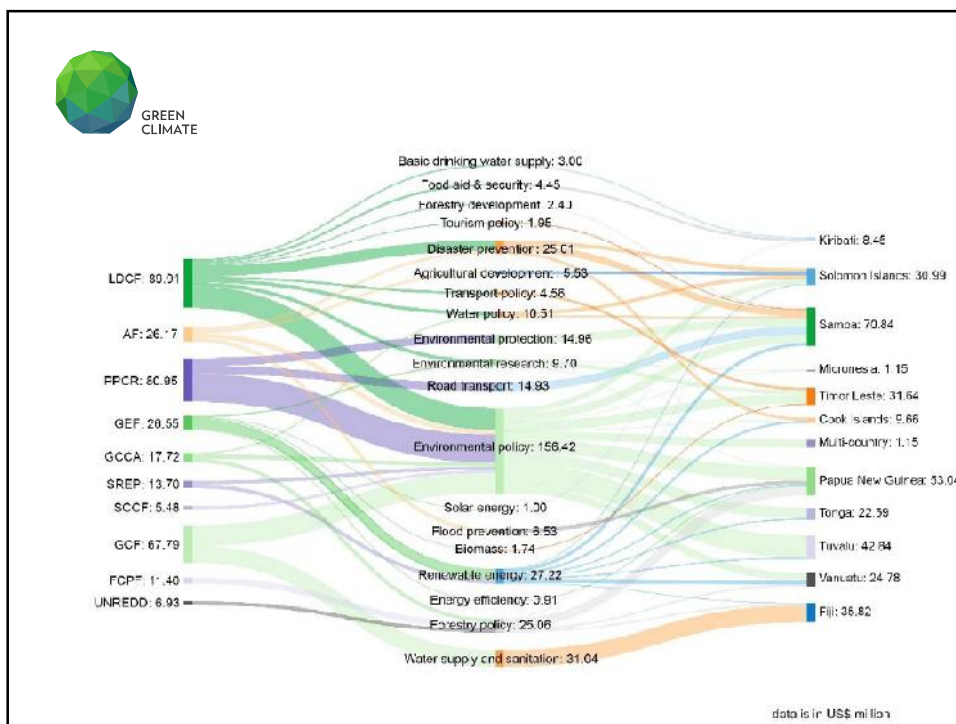
39.9% (US\$19.7 million) was for adaptation

2.9% (US\$1.4 million) targeted both objectives simultaneously.



Figure A15: Sources of finance, sectoral distribution and policy objectives, Vanuatu (million US\$)





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## II: The Green Climate Fund



### Basic Facts on the Fund

**NAME** GREEN CLIMATE FUND

**TYPE** Financial Mechanism of the Convention - UNFCCC

**ESTABLISHED** 11 December 2010 in Cancun, Mexico

**STAKEHOLDERS** 194 Countries  
Signatories to the UNFCCC

**GOVERNANCE** Board + Secretariat + Independent Accountability Units  
Equal Board members from developing and developed countries

**MANDATE** To promote low-emission and climate-resilient development  
in developing countries

**HEADQUARTERS** Songdo, Republic of Korea



## Special Characteristics of GCF

Country ownership through NDAs

Balance between adaptation and mitigation

Equal voice for developed and developing countries

Diversity of accredited entities

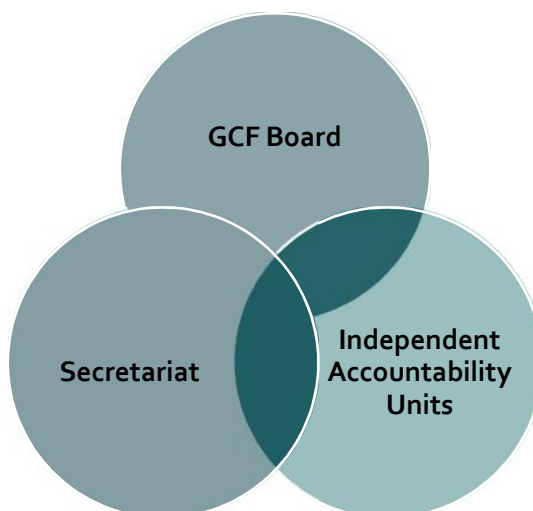
Diversity of financial instruments

Dedicated Private Sector Facility (PSF)

Largest dedicated climate fund globally



## GCF Fund Structure





Board of 24 members

- 12 developed and 12 developing country
- From Asia-Pacific, Africa, and Latin America and the Caribbean
- at least one member each from a Least Developed Country (LDC) and a Small Island Developing State (SIDS)



Ewen McDonald  
Co-Chair  
DFAT  
Australia





Ali'ioaiga Feturi  
Elisaia  
UN Samoan  
Ambassador  
SIDS



Evans Davie Njewa  
Malawi  
LDC's



Coral Pasisi  
GCF Secretariat

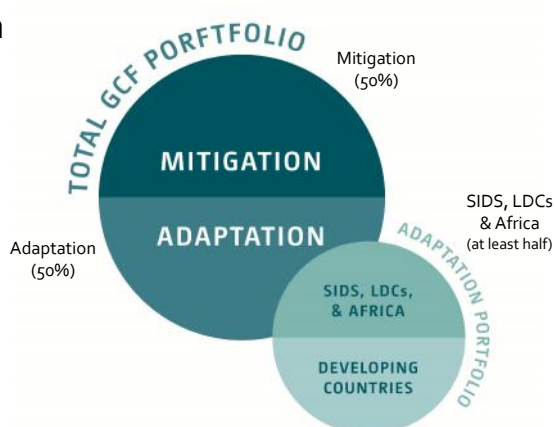


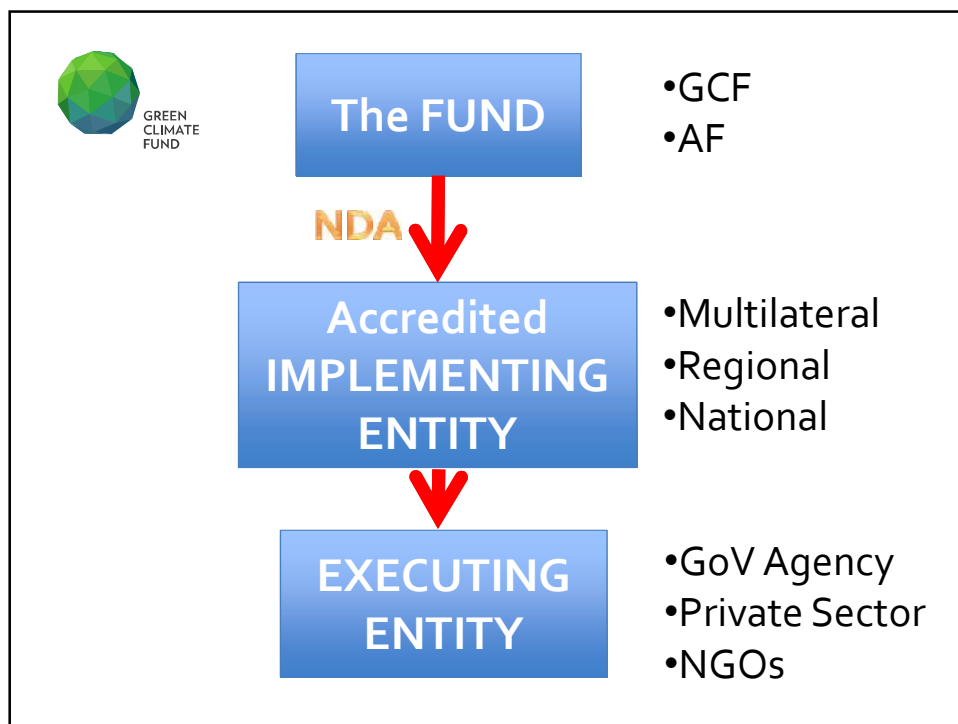
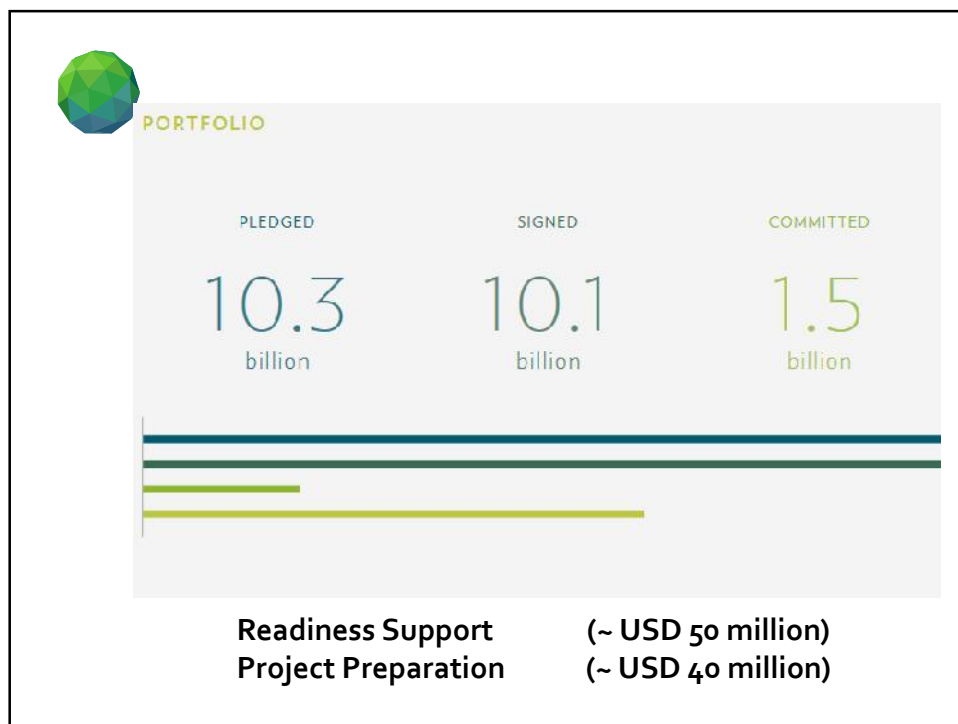
Diane McFadzien  
GCF Secretariat



### GCF resources

- 50/50 split between adaptation & mitigation
- Geographical balance
- 50% of adaptation resources for SIDS, LDCs and African States

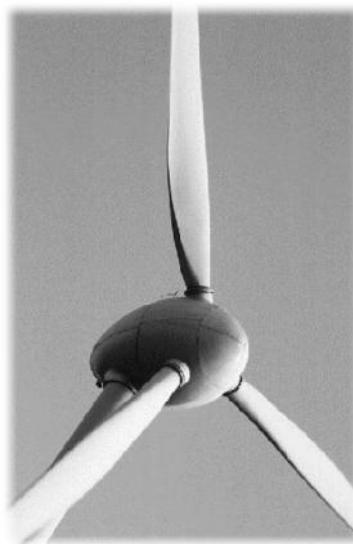




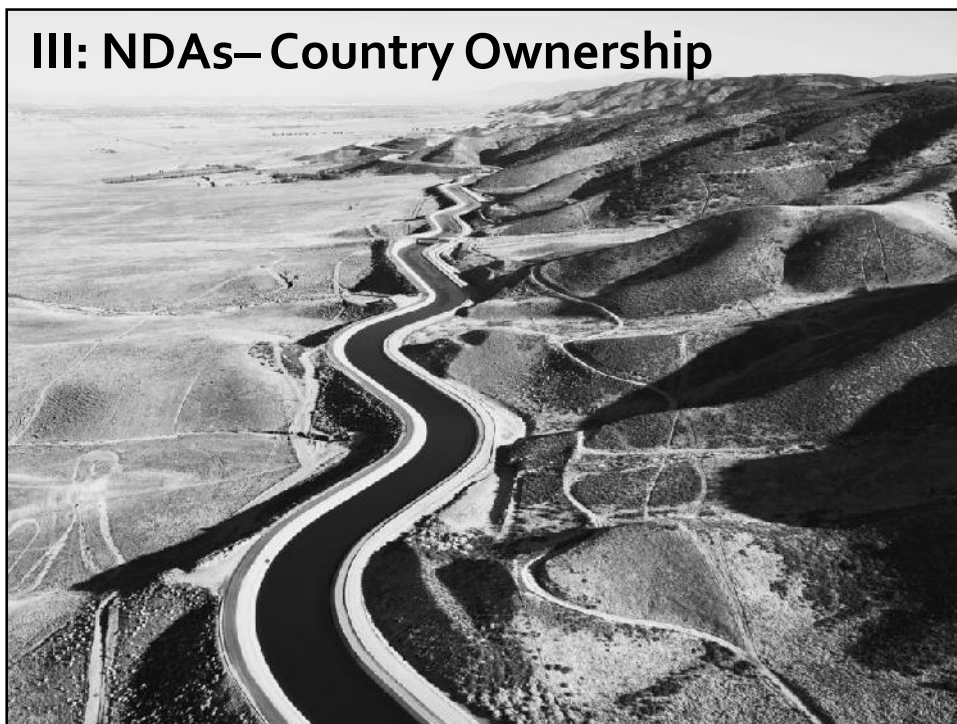



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## III: NDAs– Country Ownership



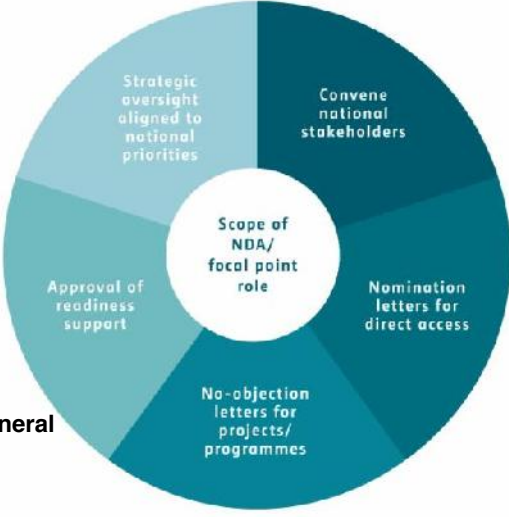



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## Roles of NDA




**Mr. Jesse Benjamin, Director General**  
**Ministry of Climate Change**  
**PMB 9054**  
**Port Vila, Vanuatu**






### Oversight & awareness

- Ability to monitor / evaluate Fund related activities
- Familiarity with other related activities in country




### Knowledge

- National priorities, strategies, plans
- Adaptation and mitigation efforts/needs



### Coordination functions

- Facilitate multi-stakeholder consultations
- Other country coordination mechanisms




### Drive

- Ability to drive strategic engagement

## NAB Secretariat

### Implementing arm of NDA





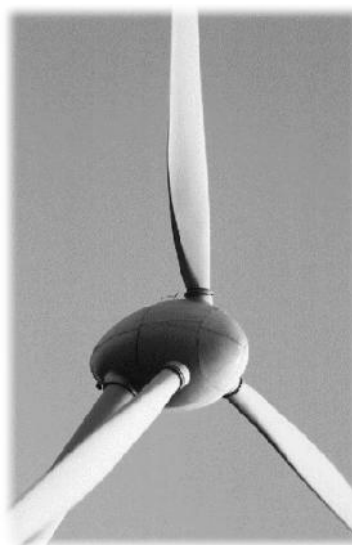
## Three priority actions for Vanuatu NDA

- Prepare a credible, robust pipeline of funding proposals
- Take early steps to create the infrastructure needed to access the GCF
- Build a cross-Ministerial, multi-sector, multi-stakeholder dialogue on the opportunities provided by the GCF and direct access



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## Part IV: Projects & Programmes

FC1  
EC2  
SK1

[Home](#)



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### What kind of projects/programmes is GCF looking for?

Can be public or private sector projects/programmes that have one or more impacts in:

**MITIGATION STRATEGIC IMPACTS**

**ADAPTATION STRATEGIC IMPACTS**

### 8 Strategic Results Areas

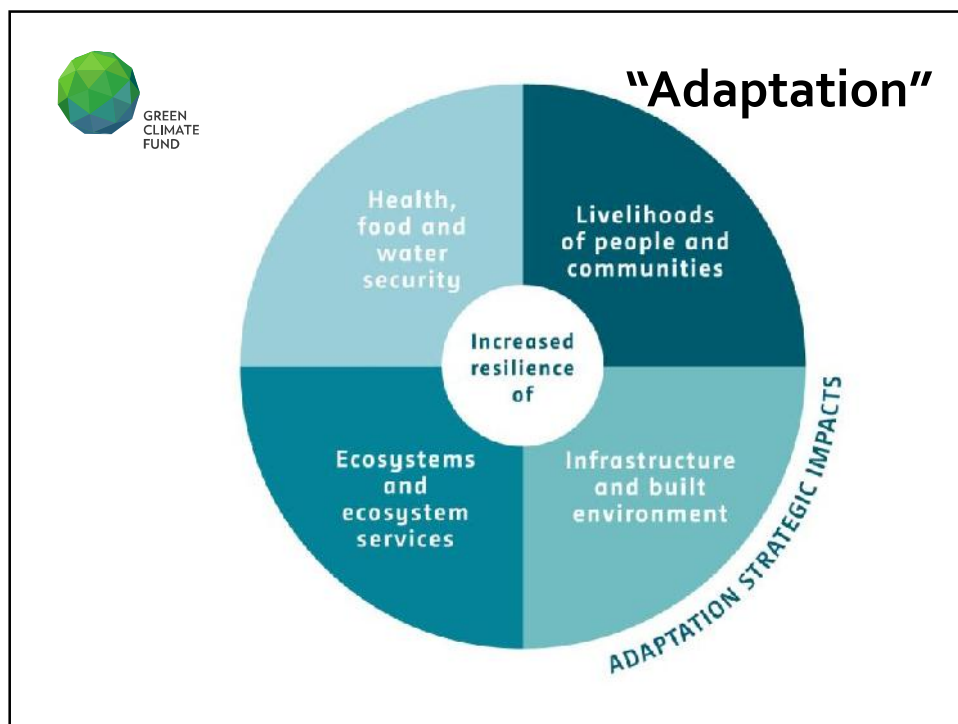
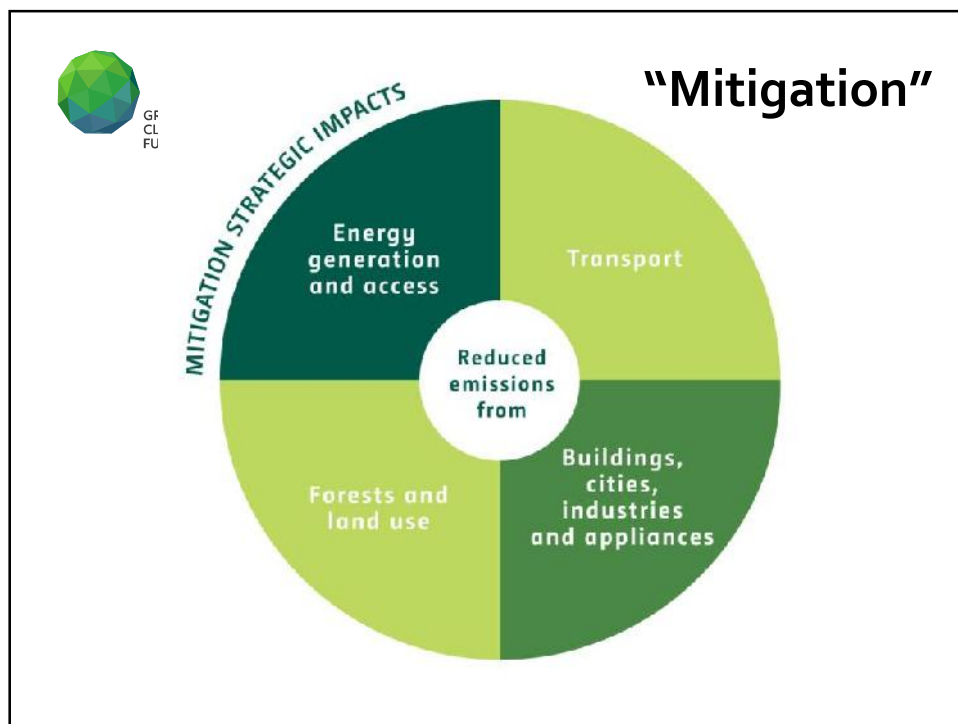
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## Slide 31

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- FC1** For M&A and PSF: Slide 10: The title might be changed to focus on the GCF results areas. Perhaps, "What Kind of Projects/Programmes are we looking for?"  
Faith Choga, 21/05/2015
- FC2** I believe this is already based on teh Results Management/Measurement Framework  
Faith Choga, 21/05/2015
- SK1** Correct, this was already checked by Tao in the v1 (November 2014) and is unchanged here.  
S Kwan, 29/05/2015








## Six Investment Criteria Against which proposals are assessed

- Impact potential
- Paradigm shift potential
- Sustainable development potential
- Needs of recipient
- Country ownership
- Efficiency & effectiveness



## GCF Investment Criteria

<p><b>Impact potential</b></p> <ul style="list-style-type: none"> <li>Mitigation: tones of CO2 eq to be reduced or avoided.</li> <li>Adaptation: # of beneficiaries reduced vulnerability or increased resilience/total population</li> </ul>	<p><b>Paradigm shift potential</b></p> <ul style="list-style-type: none"> <li>Innovative solutions/technologies, contribution to global low carbon development, potentials for scaling up and replication</li> <li>Contribute to enabling environment</li> <li>Contribute to regulatory framework and policies</li> </ul>	<p><b>Sustainable development potential</b></p> <ul style="list-style-type: none"> <li>Environmental co-benefits</li> <li>Social co-benefits</li> <li>Economic co-benefits</li> <li>Gender-sensitive development impacts</li> </ul>
<p><b>Needs of the recipient</b></p> <ul style="list-style-type: none"> <li>Vulnerability of the country</li> <li>Vulnerable groups and gender aspects</li> <li>Socio-economic development level of the country and vulnerable groups</li> </ul>	<p><b>Country ownership</b></p> <ul style="list-style-type: none"> <li>Existence of national climate change strategy</li> <li>Capacity of accredited entities or executing entities to deliver</li> <li>Engagement with civil society organizations and other relevant stakeholders</li> </ul>	<p><b>Efficiency and effectiveness</b></p> <ul style="list-style-type: none"> <li>Financial adequacy and</li> <li>Cost-effectiveness: Estimated cost per t CO2 eq</li> <li>Amount of co-financing</li> <li>financial viability</li> <li>Industry best practices</li> </ul>



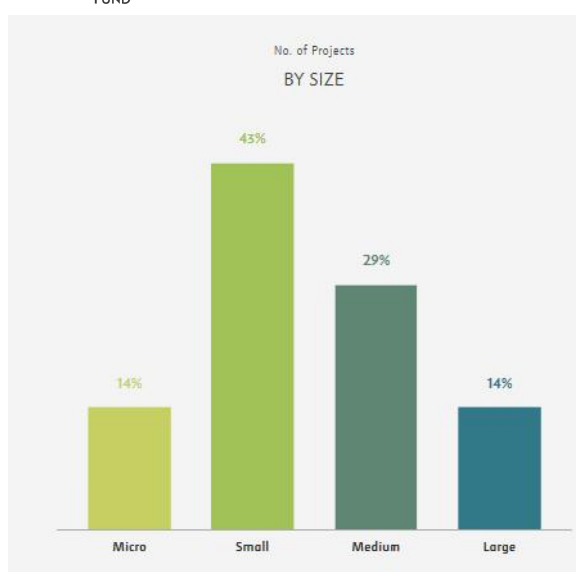
## Evaluation Process

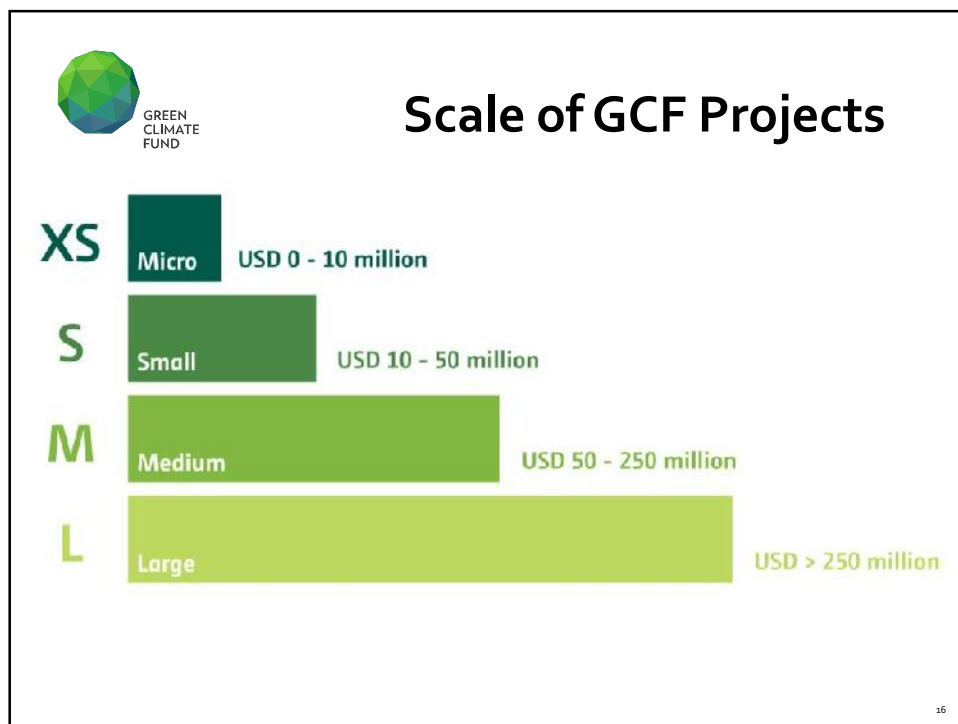
- Independent Technical Advisory Panel (ITAP), made recommendations to the Board **based on Investment Criteria**.
- The GCF Board decides on funding proposals at meetings that happen three or four times per year.

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## Scale of GCF Projects



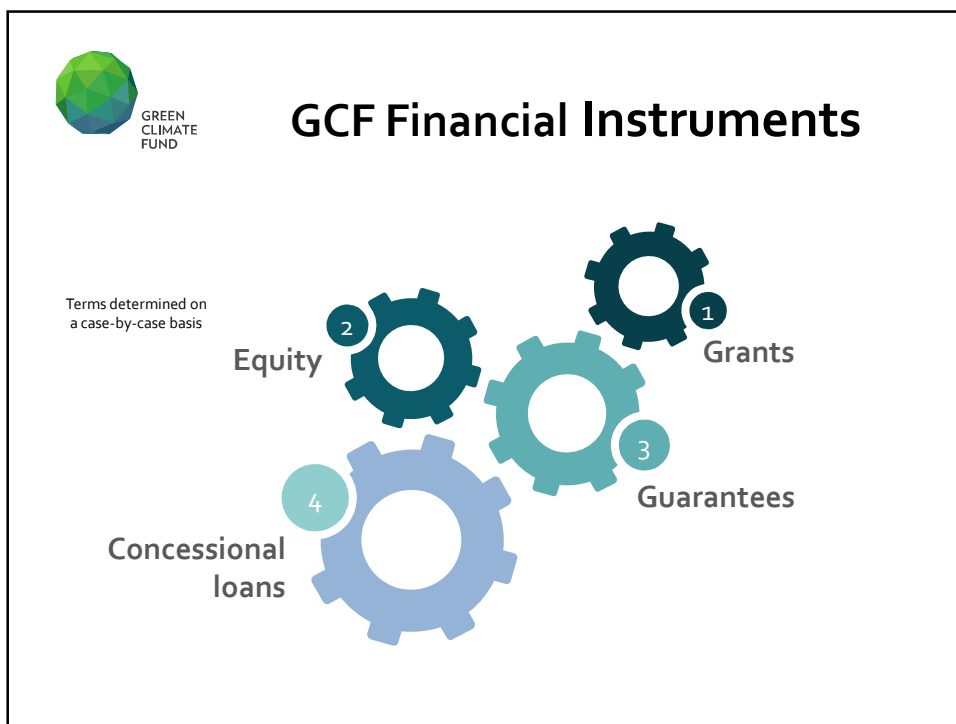
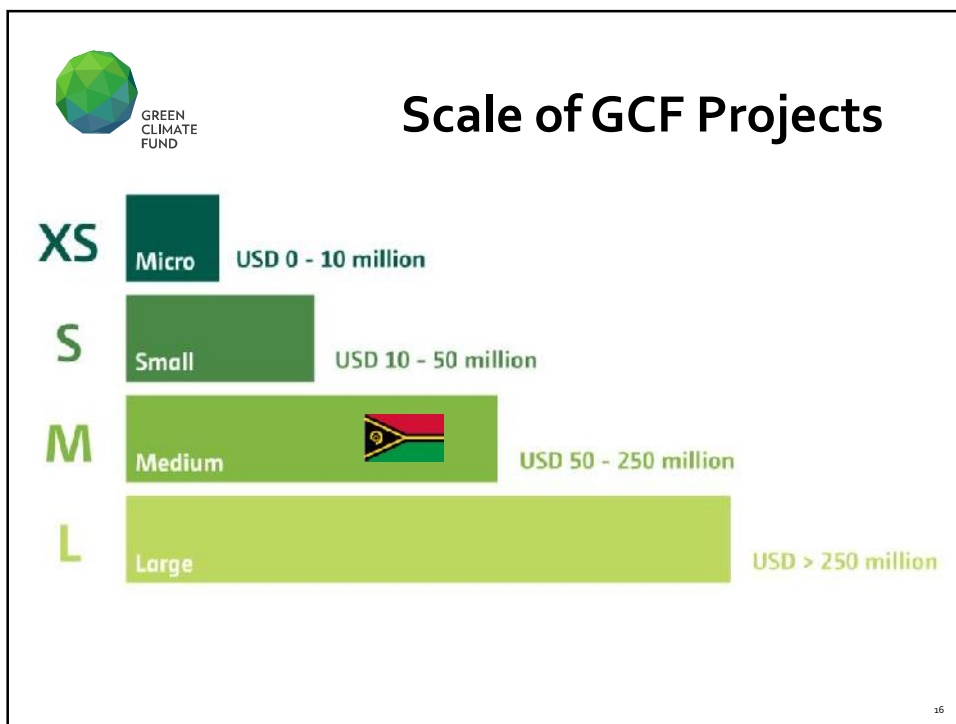


**Total Government expense of VT 25,605.4 million**

XE Currency Converter: VUV to USD

25,605,400,000 VUV = **233,298,481.02 USD**

*Government Of the Republic of Vanuatu  
BUDGET 2017  
VOLUME 1  
FISCAL STRATEGY REPORT  
INCORPORATING THE ECONOMIC AND FISCAL UPDATE AND THE BUDGET POLICY STATEMENT*





## Private Sector Facility Overview

Why was the PSF created?

- To mainstream the private sector into climate change mitigation and adaptation

What types of interventions will the PSF make?

- Fund climate risk assessment models and tools
- Long-term debt; liquidity backstops and refinancing;
- Equity required to develop a project to full bankability
- Guarantees to bear specific risk to entice hesitant investors

How can the private sector access the PSF?

- Financial intermediaries that meet the Fund's standards
- Accredited entities present funding proposals



## Private Sector Facility- PSF

The PSF's mandate is to fully engage private sector investors, developers, entrepreneurs, corporations, and small and medium sized enterprises (SMEs) in climate-sensitive and resilient projects throughout the developing world.

Redirect a material portion of the USD 115 trillion of financial assets held by commercial banks towards green projects.

It aims to mobilize at scale private funding flows from local, regional, and international commercial banks and institutional investors (i.e insurance companies, pension funds, and private equity funds).



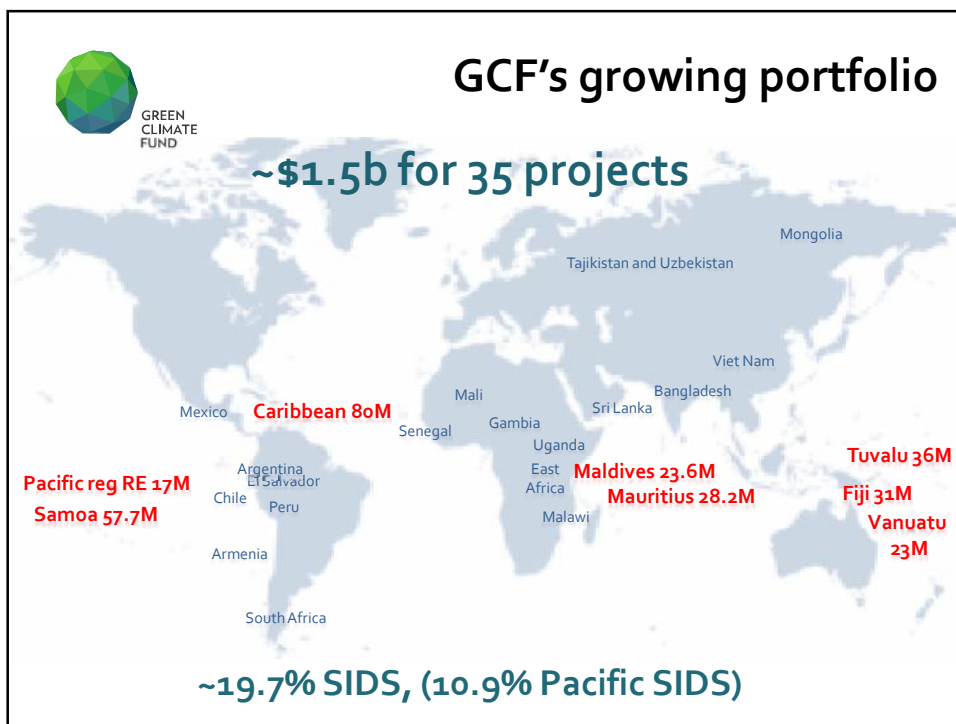
## Priority Focus of PSF

**Target investments in  
renewable energy, transportation,  
energy efficiency, agriculture and  
water efficiency, forestry and land use,  
waste management, and urban  
planning**




## PSF Pilot Program

- GCF established a pilot programme to support micro, small, and medium-sized enterprises of up to USD 200 million (decision B.10/16)
- **Private Sector Facility**  
Private Sector  
+82.32.458.6061 (Korea Time Zone)  
[privatesector@gcfund.org](mailto:privatesector@gcfund.org)








**PROJECT FP037** **57.7M**  
Integrated Flood Management to Enhance Climate Resilience of the Vaisigano River Catchment in Samoa

**PROJECT FP036** **26.0M**  
Pacific Islands Renewable Energy Investment Program

**PROJECT FP035** **23.6M**  
Climate Information Services for Resilient Development in Vanuatu



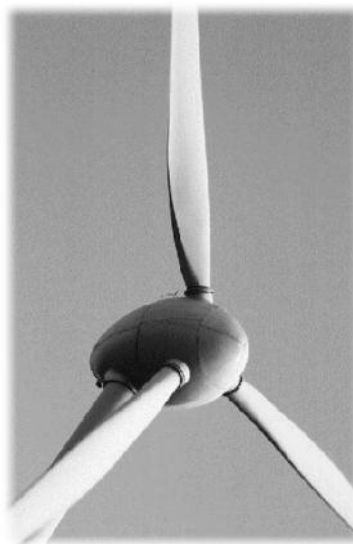
**PROJECT FP015** **36.0M**  
Tuvalu Coastal Adaptation Project

**PROJECT FP008** **31.0M**  
Fiji Urban Water Supply and Wastewater Management Project



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## V: Accreditation



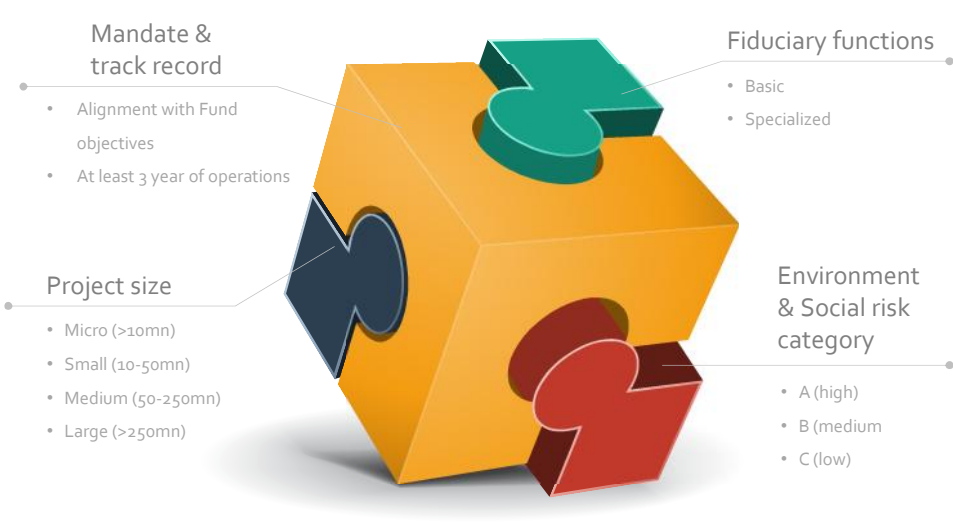
## Accreditation

The Green Climate Fund works through a wide range of accredited institutions to finance projects and programmes.

- Accreditation Assesses:
  - financial management and minimum fiduciary standards
  - safeguarding against any unforeseen environmental or social harm
  - gender considerations



## Fit-for-Purpose Accreditation





## Environmental and Social [Safeguards](#) Accreditation Categories

- Lowest risk - category C or I3
- Medium risk- category B or I2
- high risk - category A or I1



Element of ESMS	Low Risk	Medium or High Risk*
Policy	Not Required	Must be consistent with PS 1-8
Identification of Risks & Impacts	Process to screen & categorize risk	Process & implementation track record consistent with PS 1-8
Management Programme	Process to identify & manage risks (incl. unanticipated risks)	Process & track record for mitigating identified risk
Organizational Capacity & Competency	Staff members able to categorize activities by risks	Clear roles & authority for implementation; includes Senior Management
Monitoring & Review	Monitoring for unforeseen impacts or risks	Process for & track record of monitoring mitigation actions; includes Senior Management



## Role and Responsibilities of Accredited Entities

-  Prepare projects
-  Respect country ownership
-  Project appraisal, structuring, supervision and evaluation
-  Reporting



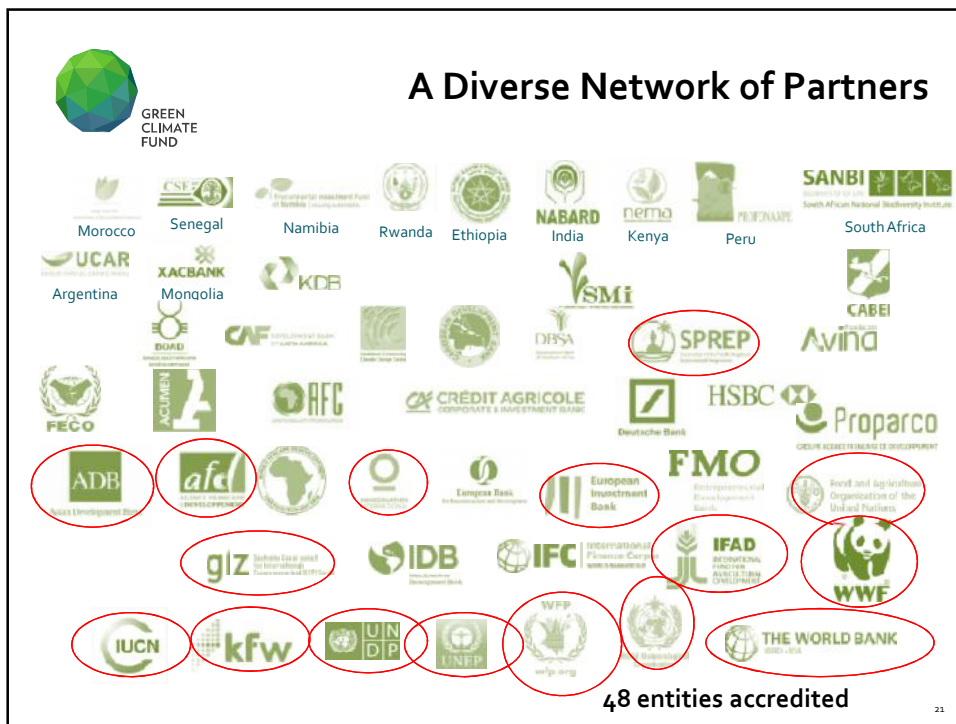
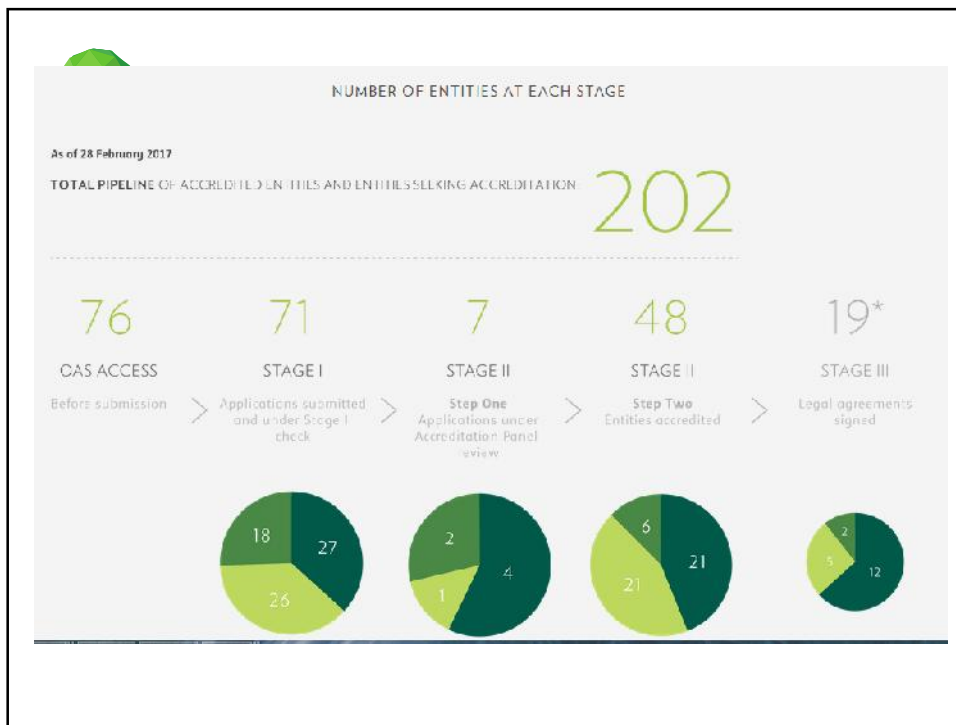
### ENTITY COMPOSITION

# 48

ENTITIES ACCREDITED

**TYPE**

Direct (National)	29%
Direct (Regional)	19%
International	52%





## Secretariat of the Pacific Regional Environment Programme

- Entity Type: Direct (Regional)
- Size: Small (<50 million USD)
- Fiduciary Standard: Basic, Project MGT
- Environmental And Social Risk Category: C



## Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH

- Entity Type: International
- Size: Medium (<250 million USD)
- Fiduciary Standard: Project MGT, On Granting
- Environmental And Social Risk Category: B

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THE WORLD BANK

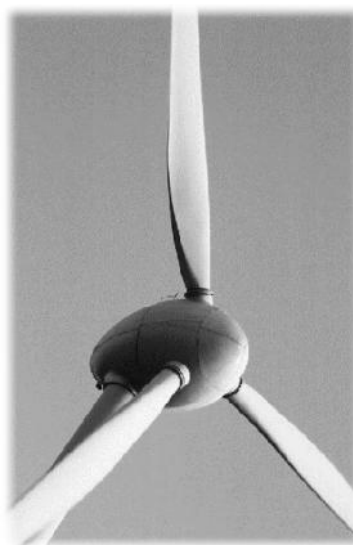
International Bank for Reconstruction and Development  
and International Development Association

- Entity Type: International
- Size: Large (>250 million USD)
- Fiduciary Standard: Basic, Project MGT, On Granting, Lending
- Environmental And Social Risk Category: A

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## GCF Readiness

- Dedicated, cross-cutting programme
- Empowers developing countries
  - 50% of finance to Africa, LDCs and SIDS
- Ongoing
- Strengthens a country's engagement with the Fund.
- USD 1 million per country per year



<https://www.greenclimate.fund/funding/readiness-support/fine-print>

[http://www.greenclimate.fund/documents/20182/466886/Readiness\\_and\\_Preparatory\\_Support\\_Guidebook.pdf/gaaa580f-a109-4d90-b281-c54695114772](http://www.greenclimate.fund/documents/20182/466886/Readiness_and_Preparatory_Support_Guidebook.pdf/gaaa580f-a109-4d90-b281-c54695114772)



## Four areas GCF Readiness Support

NDA strengthening

Strategic frameworks

Support for direct access entities

Adaptation planning processes





## GCF Readiness support approved to Pacific SIDS

APPROVED READINESS SUPPORT DETAILS (as of 31 Nov 2016)

	Country	Activity area	Delivery partner/service provider	Access type	Amount (USD)	Duration (months)
1	Cook Islands	1	Ministry of Finance and Economic Planning	Direct	150,000	12
2	Micronesia (Federated States of) (2 entities)	1+2	Secretariat of the Pacific Community	Direct	300,000	24
		3	PwC	na	74,000	–
3	Niue	3	PwC	na	37,000	–
4	Palau	3	PwC	na	37,000	–
5	Vanuatu	1+2	GIZ	International	300,000	24
		4	SPREP	Direct	137,000	5
6	Tonga	1&2	MnFPN Tonga	Direct	300,000	12
7	Kiribati	1&2	MFAT NZ	Delivery Partner	585,935	24
			<b>Total</b>		<b>1,920,935</b>	

na = not applicable, PwC = PricewaterhouseCoopers

Approved 74 readiness and preparatory support requests, 61 countries totaling USD 21.9m. Of this, Pacific SIDS constitute ~ 9% of total value through the above listed initiatives.




## Project Preparation Facility (PPF)

What is on offer?

How to apply?

What is assessed?




## Project Preparation Facility (PPF)

**What is on offer?**

- Support for project / programme development
- Especially micro-to-small size projects
- Up to \$1.5M per project preparation request

**How to apply?**

**What is assessed?**




## Project Preparation Facility (PPF)

**What is on offer?**

**How to apply?**

- Accredited entities, especially direct access, submit requests
- Request submitted with project / programme concept
- In conjunction with no-objection letter from NDA / focal point

**What is assessed?**




## Project Preparation Facility (PPF)

**What is on offer?**

**How to apply?**

**What is assessed?**

- Secretariat assesses concept against investment criteria
- Also assesses request for justification of needs & GCF policies
- GCF Executive Director approves request



## Project Preparation Facility (PPF)

[Guidelines](#)



## How to prepare a project proposal?

ONLY an accredited entity can submit project and programme proposals for funding.

ONLY NDA can give No-Objection Letters

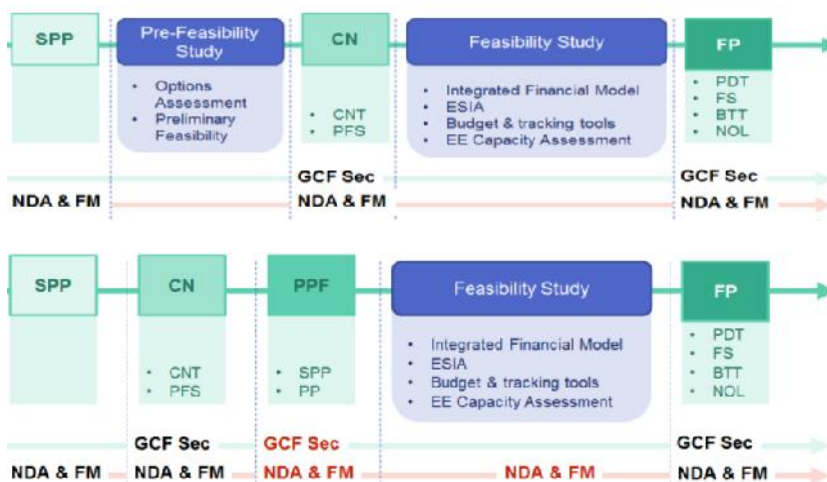
Funding proposals will be evaluated against the Fund's [investment criteria](#).



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## GCF project development process



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## How are funding proposals initiated and developed?

- Anyone can propose ideas but only approved “accredited” entities can submit proposals.
- Unaccredited organization may work with a GCF-accredited multilateral development agency to develop a proposal
- Accredited entities can be International (e.g. UNDP, FAO, ADB), Regional (e.g. SPREP) or National (none yet in Vanuatu)



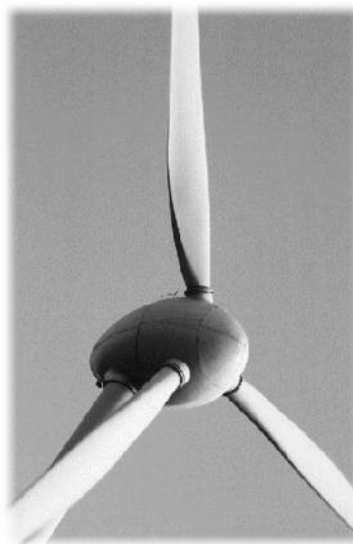
## Successful GCF proposals

- Integrated approach for both adaptation and mitigation impacts:
- Focus on needs within the context of climate change (people at the centre)
- Transformational impact (community livelihoods, institutions, landscape .....
- Multi-sectoral and integrated approach building synergies across sectors and systems
- Build on tested approaches/solutions to scale up
- Leverage domestic investment
- Coordination among several sectors at all levels
- Institutionalise initiatives and ensure ownership sustainability beyond the project life
- Gender equity, social and geographic inclusion



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## VII: GCF Programs in Vanuatu





## Vanuatu's GCF aspirations

Pipeline by 2025 of USD 100 million / yr



**NOW:** 7 Pipeline Project Concepts



## GCF Readiness



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## Vanuatu GCF Readiness

*GCF Approved*

### *1) Climate Information Services for Resilient Development in Vanuatu (2016)*

- For stakeholder consultations and needs confirmation
- COMPLETED

TOTAL FUNDING: approx.  
140,000 USD



**SPREP**

Secretariat of the Pacific Regional  
Environment Programme



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## Vanuatu GCF Readiness

*GCF Approved*

### *2) GIZ-MoCC GCF Vanuatu Readiness Program (2017-2018)*

- Strengthen NDA Processes / Outreach
- Develop Financial Standard Operating Procedures for the Ministry of Climate Change
- Vanuatu GCF Country Programme
- Vulnerability Assessment Framework
- Integrate CF onto NAB Portal

TOTAL FUNDING: approx. 300,000 US



**NATIONAL ADVISORY BOARD**  
on Climate Change and Disaster Risk Reduction  
GOVERNMENT OF VANUATU

**giz**



## Vanuatu GCF Readiness

*Not GCF approved yet*

### *3) Readiness Support for the Development of a Vanuatu National Green Energy Fund*

Three feasibility studies:

1. Market demand study
2. Renewable Energy (RE) Technologies feasibility study
3. Market and business model study

to enable an informed decision by GoV regarding the National Green Energy Fund strategy and implementation priorities.

TOTAL FUNDING: approx. 370,000 USD



Global  
Green Growth  
Institute



## Project Preparatory Facility (PPF)



## Project Preparatory Facility (PPF)

*Not GCF Approved yet*

*1) Promotion of Energy Efficient Appliances, lighting and equipment in PICs*

- NOL & PPF proposal submitted by NDA
- Targeting Energy Efficiency building on the initial Pacific Appliance Labelling and Standards Project (PALS) project.



TOTAL FUNDING: approx. 1,440,000 USD



## Project Preparatory Facility (PPF)

*Design Stage*

*2) Enhancing Early Warning Systems to build greater resilience to hydro and meteorological hazards in SIDS*

- Review of EWS
- Consultations & advocacy work
- Feasibility study (Environmental and Social Risk Impact Assessment + Gender Analysis)
- Project formulation
- Build on SPREP-VMGD CIS project



TOTAL GCF FUNDING: approx. 726,000 USD



## Project Preparatory Facility (PPF)

*Design Stage*

### 3) *Off-Grid Rural Electrification through Renewables in Vanuatu*

- Integration of renewable energy into Vanuatu's remote islands


PPF for:

- Site identification
- Feasibility studies
- Environmental & Social Safeguards & Gender Studies

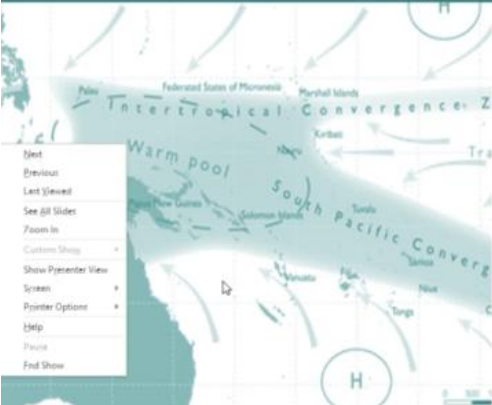
TOTAL GCF FUNDING: ?



## Full Proposals

## FP035 Climate Information Services for Resilient Development in Vanuatu



- **Country:** Vanuatu
- **AE:** SPREP
- **EE/s**
  - SPREP
  - VMGD (Vanuatu Meteorological and Geohazards Department)
- **Beneficiaries:**
  - Direct 87,000
  - Indirect: 174,000
- **ESS Category:** C
- **GCF Contribution (USD):** 22.953 m
- **Co-financing:** 3.922 m
- **Duration:** 4 years and 3 months

Priority Sectors: **Water; Agriculture; Fisheries; Infrastructure; Tourism**



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## 8 Strategic Areas

### Reduced emissions from:

- Energy access and power generation**  
(E.g. on grid, micro grid or off grid solar, wind, geothermal, etc.)
- Low emission transport**  
(E.g. high-speed rail, rapid bus system, etc.)
- Buildings, cities and industries and appliances**  
(E.g. new and retrofitted energy-efficient buildings, energy-efficient equipment for companies and supply chain management, etc.)
- Forestry and land use**  
(E.g. forest conservation and management, agroforestry, agricultural irrigation, water treatment and management, etc.)

### Increased resilience of:

- Most vulnerable people and communities**  
(E.g. mitigation of operational risk associated with climate change – diversification of supply sources and supply chain management, relocation of manufacturing facilities and warehouses, etc.)
- Health and well-being, and food and water security**  
(E.g. climate-resilient crops, efficient irrigation systems, etc.)
- Infrastructure and built environment**  
(E.g. sea walls, resilient road networks, etc.)
- Ecosystem and ecosystem services**  
(E.g. ecosystem conservation and management, ecotourism, etc.)



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## Project Summary

**Strengthening and application of Climate Information Services in five targeted development sectors: tourism; agriculture; infrastructure; water and fisheries.**

### Project Will:

- build the technical capacity in Vanuatu to harness and manage climate data;
- develop and deliver practical CIS tools and resources;
- support enhanced coordination and dissemination of tailored information; enhance CIS information and technology infrastructure;
- and support the application of relevant CIS through real-time development processes, for more resilient outcomes.



## Project Outcomes

1. Enhanced capacity and capability of national development agents, to understand, access and apply CIS
2. Enhanced CIS communications, knowledge products, tools, and resources for practical application to development processes.
3. Enhanced reliability, functionality, utility and timeliness of underlying CIS delivery systems and data collection infrastructure.
4. Enhanced scientific data, information and knowledge of past, present and future climate to facilitate innovated and resilient development
5. Enhanced resilience of 60% of the population of Vanuatu, with 30% of the population benefitting directly through delivery of the project activities



## Example Project Activities

- **Review policy and institutional arrangements related to climate adaptation and disaster risk management, and use of CIS.**
- **Training and on-the-job support for application of CIS within the selected target sectors and scholarships for post-grad/graduate studies**
- **Apply CIS through selected case studies within the priority sectors;**
- **Develop sector-based multi-hazard, climate early warning systems CLEWS**






- **Improve seasonal climate impact forecasts**
- **Web-based, mobile device-compatible DSS to inform the agricultural sector (using agro-meteorological data and near real-time weather and climate data)**
- **Vanuatu network of community-based CIS 'champions' to facilitate access and use of CIS by local communities**



- **New CIS communication products that are sector/impact specific**
- ***Vanuatu Climate Futures portal* including downscaled (< 20Km grid size) multi-decadal projections for temperature, rainfall, drought, tropical cyclones, sea level anomalies and coral bleaching risk**
- **Rescue and digitise data from archived paper records for key climate parameters**
- **Data visualization (including photos, videos and spatial mapping) from Vanuatu climate data records**



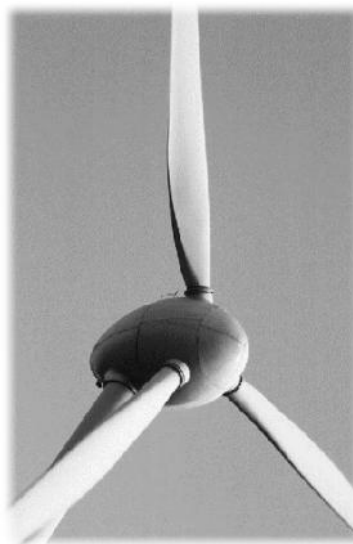
- Collect new coastal (inshore) bathymetric and topographic data and develop sea level and coastal inundation impact hazard maps for high risk (hazard/vulnerability) climate 'hot spots'
- Back-up and maintenance existing VMGD weather and climate infrastructure
- Install new automated weather stations and new Doppler radar system

	Financial Instrument	Amount	Currency	
 (a) Total project financing	(a) = (b) + (c)	26.635	<u>million USD</u> (\$)	
	(i) Senior Loans	.....		
	(ii) Subordinated Loans	.....		
	(iii) Equity	.....		
	(iv) Guarantees	.....		<u>million USD</u> (\$)
	(v) Reimbursable grants *	.....		
(b) GCF financing to recipient	(vi) Grants *	22.953		
(c) Co-financing to recipient	<b>Financial Instrument</b>	<b>Amount</b>	<b>Currency</b>	<b>Name of Institution</b>
	<u>Grant</u>	1.5 2.182	<u>million USD</u> (\$) <u>million USD</u> (\$)	VMGD Delivery Partners



## Presentation Overview

- I: Climate Finance
- II: The Fund
- III: NDA
- IV: Projects and Programmes
- V: Accreditation
- VI: Getting ready
- VII: GCF Programs in Vanuatu
- VIII: Accessing the Pipeline**



## VIII: Accessing the Pipeline


For more info:

[www.nab.vu](http://www.nab.vu)

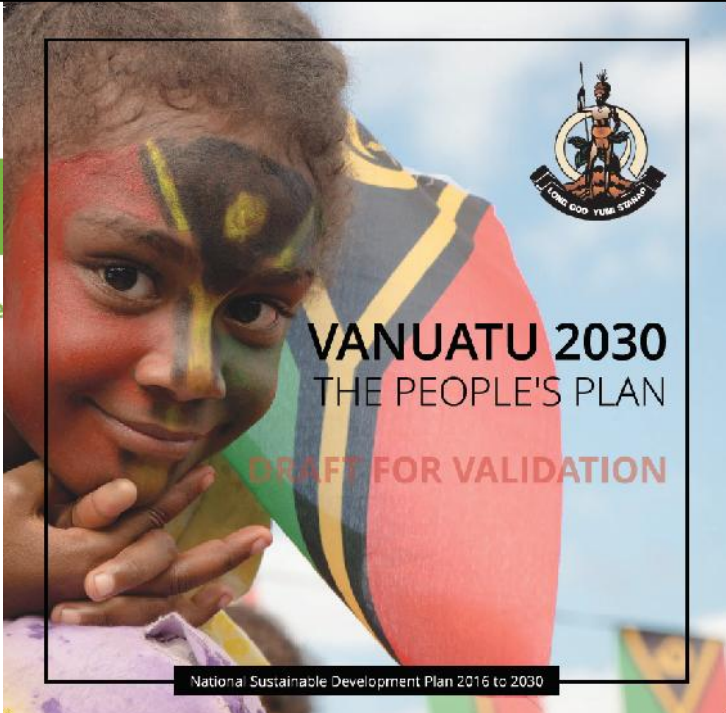
[nab@meteo.gov.vu](mailto:nab@meteo.gov.vu)

[www.greenclimate.fund](http://www.greenclimate.fund)

Or follow us on Facebook:  
[climatechange.vanuatu](https://www.facebook.com/climatechange.vanuatu)



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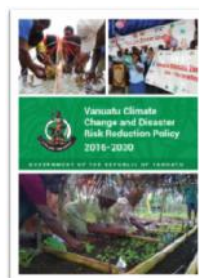
**VANUATU 2030**  
THE PEOPLE'S PLAN  
DRAFT FOR VALIDATION

National Sustainable Development Plan 2016 to 2030



## Vanuatu's CC/DRR Policy

- Governance
- **Finance**
- Knowledge & Information
- Climate Change Adaptation & Disaster Risk Reduction
- Low Carbon Development
- Response & Recovery
- Cross Cutting Issues

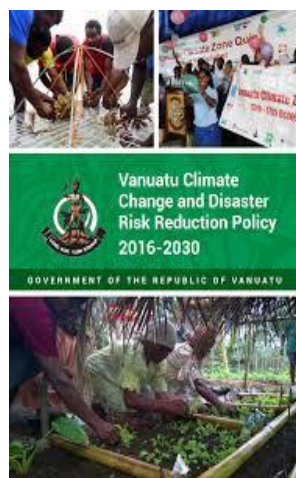


## Finance Link In CCDRR policy

### CCDRR Policy

#### 7.2 Finance

- ensure adequate resourcing
- build financial capacity
- enable access to increased international funding
- robust financial systems





## Vanuatu National Advisory Board on CCDRR

- Mandated by COM to **oversee all activities pertaining to Climate Change and Disaster Risk Reduction in Vanuatu.**
- **Oversees and appraises** all Climate Change and Disaster Risk Reduction **projects** in Vanuatu:
  - all projects need to be reviewed and approved by the NAB before they can be implemented.
  - NAB has a Project Screening Committee (appraises projects)
  - NAB has a Climate Finance Working Group (focuses on access and accreditation)



## NAB's GCF Project Screening Process

- Recently established an interim project proposal screening process:
  - support the project screening committee to make informed recommendations to the board for validation.
- NAB's *GCF Project Profile Form* to be filled-in
- Intended to be filled in by the **Accredited Entity** (Implementing Partner) with support from the local partner(s)
  - Concept Stage
  - Project Proposal stage

# NAB's GCF Project Profile



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## Form

### Project details

GCF PROJECT PROFILE FORM	
Project Title:	
Implementing Organization(s):	Project Concept Details:
Organizational Expertise Justification: (Indicate your organization's expertise in relation to this project, justify your implementation experience)	
Duration:	Total Funding:
Locations and Sites:	Funding Sources:
Lead Government Agency/ies:	Other:
	<input type="checkbox"/> Regional <input type="checkbox"/> National <input type="checkbox"/> Provincial <input type="checkbox"/> Community
Other Government & Partner Agencies:	Project Type:
Sectors: (Water, Agriculture, etc.)	<input type="checkbox"/> Capacity Building <input type="checkbox"/> Community Awareness <input type="checkbox"/> Disaster Response <input type="checkbox"/> Field Implementation <input type="checkbox"/> Formal Education Program <input type="checkbox"/> Funding - Small Grants <input type="checkbox"/> Informal Training Courses <input type="checkbox"/> Knowledge Communication <input type="checkbox"/> Pilot / Trial / Demonstration Project <input type="checkbox"/> Planning and Governance <input type="checkbox"/> Policy Formulation and Integration <input type="checkbox"/> Policy Support <input type="checkbox"/> Research <input type="checkbox"/> Other:
Framework: <input type="checkbox"/> GCF <input type="checkbox"/> UNCDF/DFM <input type="checkbox"/> Other	
Modality: (PP or GCF/DFM)	

- AE Info & justification of AEs expertise in relation to the project
- Project duration & funding details
- Info on lead Gov agency & other partners
- Info on Targeted sector(s)
- Project type
- Modalities

# NAB's GCF Projects



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## Project Description

## Appraisal Process

- Rationale for project
- Components
- Governance arrangements
- Local staff hired?
- Policy alignment
- Proof of no duplication of work
- Risk management strategies
- Potential environmental & social impacts?
- Sustainability
- M&E
- Cross cutting issues





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## Project Development



- Find an Accredited Entity
- Engage with the NAB Secretariat from the design phase of your project so you can get appropriate feedback right at the beginning
- fill-in and submit the GCF Project Profile Form to the NAB



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## Submission Process



NATIONAL ADVISORY BOARD  
on Climate Change and Disaster Risk Reduction  
GOVERNMENT OF VAAKLATU

Once completed, submit the [NAB Project Brief Form](#) to the [NAB Secretariat](#).

### *Who do I submit this to?*

- NAB Secretariat: [nab@meteo.gov.vu](mailto:nab@meteo.gov.vu)

### *When do I submit this to the NAB Secretariat ?*

- when an Accredited Entity has agreed to support the project.

### *Who should submit the form?*

- The AE and be supported by local counterpart.

### *How many submissions are expected?*

- 2 = 1 Concept & 1 full proposal





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## Screening Process



NATIONAL ADVISORY BOARD  
on Climate Change and Disaster Risk Reduction  
GOVERNMENT OF VANUATU

1. Project Screening Committee assesses the project
2. Considering the recommendations made by the Project Screening Committee the *NAB makes a decision*.
3. The NAB's decision is forwarded to the party seeking endorsement:
  - If the **project concept** is successful, the NAB Secretariat informs the stakeholder and the NDA prepares a validation paper.
  - If the **project concept** is unsuccessful and is conditional, the NAB Secretariat informs the party.
4. Full **project proposal** must be submitted back to the NAB for final review and approval



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## Timeframe – submission & feedback

*How long does it take before I get feedback?*

- Approximately 1-2 months.
- The Board convenes 6 times / year & the Project Screening Committee sits prior to Board meetings

